

# TradeFree™ Offers Unique, Real-Time Industry Solutions



## Seamless

Customer transactions are directly integrated with the bank's workflow and core banking system



## Security

TradeFree™ secures digitally-signed online requests and transmits them electronically



## Documentation

Documents can be scanned, uploaded and attached to any transaction



## Data Entry

TradeFree™ promotes one-time input of data, reducing errors in transcription and interpretation

## Taking Corporate Finance Digital

Corporate finance transactions have traditionally relied on brick and mortar facilities for close human supervision of complex and highly-regulated finance processes.

Concentrix TradeFree™ enables banks to automate onboarding thousands of corporate clients and to serve them digitally. Partnered with our mobile solution for trade finance request processing, we are taking corporate finance to the next level.

## Going Beyond Digital to Mobile

Concentrix developed a mobile app deployment of our award-winning TradeFree™ solution that, like the web version, enables commercial banks to offer corporate customers a mobile interface for conducting trade finance transactions, and works in concert with our on-the-go TradeFree™ PorTEL app. From letter of credit to bank guarantees, collections, payment processing, foreign remittances, and export financing, the app secures and transmits digitally-signed online requests with documentary evidence.

We recently enhanced the solution with a paperless online import and export data processing and monitoring system that reduces the manual processing of physical documents as the data is already verified by central bank upon entry. The solution also provides the customer a snapshot of shipping bills and bills of entry, expediting the comparison of remittances against shipping bills and allowing for consolidated payments against multiple bills of entry.

### Award-Winning Solution

- Silver Stevie Award for Financial Innovation
- Technoviti BFSI Innovation Award

## RESULTS SNAPSHOT



\$ trillion transactions



client growth



customers onboarded online



branch overhead cost savings



bank transactions online

# Delivering Benefits for Corporations & Banks

The industry standard compliant communication SWIFT/SFMS request system enables customers to raise transactions and directly integrate with the bank's workflow and core system. Discrepancy and workflow management helps the customer authorize and verify the details and rates for each case.

As data entry happens online and is verified by the central bank, clients don't need to store or scrutinize physical documents. Our intelligent remittance feature prefills and prompts customer information to save time and improve customer experience. The **TradeFree™** app keeps a snapshot of shipping bills to compare and consolidate payments, and integration with foreign exchange systems allows real-time rate selection. Everything customers expect from **TradeFree™** but with mobile access.

## Paperless

Customers need not walk into the branch with documents to initiate transactions

## Audit & Dashboard

All transactions and changes are audited. The customer is able to view the data in an intuitive dashboard.

## More Transactions

Banks can cross-sell Forex and other features like warehousing.

## Added Features

The system supports bulk authorization as well as bulk uploads.

## Cost Effective

The module is cost effective as customers can group multiple transactions and perform bulk payments, saving time for all.

## Case Study

Our client, a South Asian banking leader, was looking for a digital solution to manage corporate trade finance requests in a way that would be easier, faster, and more cost efficient, while supporting their growth goals.

## Our Solution

Inspired by the client's immediate & future needs, we developed an award-winning mobile iteration of our **TradeFree™** workflow system to secure and transmits digitally signed requests with documentary evidence.

## Simplicity

20% client growth

\$10 trillion transactions supported

See *Results Snapshot* for additional results

## Key Features

- Attach scanned images or soft copies of documents to any transaction
- Submit regulatory declaration forms online
- Store transaction information temporarily before final submission
- Specify foreign exchange contracts for payments/fund transfers
- Secure built-in business validations, (e.g., credit limit sanction checks)
- Resolve discrepancies in request data
- e-signature authentication for tamper-proof data transmission
- Mobile platform available on iOS and Android



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