

Factorin™ Full-function Supply Chain Finance & Factoring Solutions

Highlights



Our global suite of **Factorin™** trade services products is implemented with major Banks & NBFCs, providing customized solutions for their needs.



Factorin™ facilitates the transition to a paperless office by integrating functions end-to-end, opening new opportunities for back-office processing.



Factorin™ implementation ensures international best practices that combine business integrity with flexibility. Its high-level parameterization helps you manage business dynamics better.



Factorin™ enables automation of transaction processing, enabling the scaling of volumes financed in order to maximize economies of scale while reducing transaction costs and improving the utilization of valuable resources.

What Factorin™ Does for You

Our **Factorin™** suite facilitates remote access for transaction processing by corporate users. Invoice upload, disbursement, and realization can be performed in the back-office solution, while the web portal allows users to track the status of transaction requests and inquiries, with those requests processed based on the rules defined in the back-office solution.

Factorin™ also supports domestic and foreign Factoring operations and Supply Chain Finance and is bundled with a wealth of MIS, operational and statutory reports.

Integrated Process Modules

End-to-end integrated processes within **Factorin™** improve efficiency, reduce operational costs, and aid informed decision making, which is critical to better risk management.

- **Bills/ Invoice Discounting:** Supports end-to-end discounting from bill/invoice booking, disbursement to realization. Supports both Sales and Purchase lines of discounting.
- **Domestic/ Export Factoring:** Supports domestic and export factoring, with or without recourse facility.
- **Supply Chain Financing:** Flexible presentment options in a single platform for Dealer and Vendor interaction.
- **Debt Management:** Supports rule-based alerts and reminders for effective debt management to track and maintain follow-up history, with early warnings to proactively manage transactions.
- **Reverse Factoring:** Transfers credit risk to the high-quality buyer, collecting credit information, booking invoices, tracking supplier payments, and supporting dispute management to cover short payments, overdue charges, or processing fees.
- **Credit Insurance:** Provides complete support for credit insurance, sending default claims to insurance carriers and tracking realization.

SOLUTION SNAPSHOT

End-to-end integrated processes



Improve
staff
efficiency



Reduce
operational
costs



Aid informed
decision
making

Integrated Process Modules (continued)

- **Order/Pre-Shipment Finance:** Maintains orders, financing against orders, tracking orders, and recovery management to strengthen real-time recovery and risk management
- **Forward Contracts:** Delivers value-added service to mitigate exchange rate volatility, helping the customer to record forward cover details, match transactions with invoices, and track delivery.
- **Operational Model:** Supports centralized and decentralized modes of operation, with reports being maintained at the individual branch level.
- **Client Portal:** Provides customers with 24X7 self-service access to booking and tracking invoices, forward contracts, payment requests, and account statements to manage receivables.
- **Import Factoring:** Manages default risk with support in credit exposure, debtor management, invoice booking, and realization.

Why Concentrix?

We are a pioneer with over a decade of experience in Supply Chain Finance, Factoring, and Trade Finance solutions, supporting institutions with complete on-premise and cloud-based business solutions.

- **Factorin™** solutions bundle business functionality with professional solution integration services and a library of versatile components.
- Our expertise helps migrate data from other factoring or trade finance solutions to **Factorin™**.
- The **Factorin™** suite manages supply chain finance, open account trade, and factoring for several global, regional, and national banks and financial corporations.

Factorin™ Features

- Comprehensive coverage of different types of Supply Chain Financing and Factoring businesses.
- Supports Step-by-step selective, incremental deployment.
- Web-enabled for corporate client access.
- Multi-company/branch concept.
- Centralized/decentralized operational support.
- Configurable rules for interest, charges, commissions, and fees.
- One-step realization.
- Automatic recourse buybacks.
- EDIFACT message interface.
- Rules-based dunning and follow-ups.
- Capability of Straight-Through Processing (STP) interfaces to external general ledger systems.
- Automated reminders via email alerts to clients/debtors on invoice booking and payment advice generation with an end-to-end audit trail.
- Comprehensive statutory, advance, MIS, and agent reports.
- Tracking invoice-wise disbursement and realization.
- Bulk invoice upload and allocation.
- Powerful search engine and invoice tracking.
- Auto due date arrival based on tenure.
- Non-Performing Asset (NPA) management.
- Comprehensive modules for tracking master data.



Gold Stevie Award for
Financial Innovation



Technoviti BFSI
Innovation Award

+1 800 747-0583 | inquiry@concentrix.com | www.concentrix.com